

BOURBON COUNTY JOINT PLANNING COMMISSION  
STATEMENTS OF ASSETS, LIABILITIES  
AND NET ASSETS - MODIFIED CASH BASIS  
May 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
<b><u>ASSETS</u></b>		
Current Assets:		
1000 - Cash Operating Account	\$ 252,688.44	\$ 153,339.82
1200 - Receivable - City/County Contribution	7,753.32	
1300 - Prepaid Insurance	18,308.76	15,042.06
Total Current Assets	<u>278,750.52</u>	<u>168,381.88</u>
Noncurrent Assets:		
Fixed Assets:		
14000 - Furniture and Equipment	7,909.81	4,965.02
14100 - Vehciles	43,421.00	
Total Fixed Assets, Net	<u>51,330.81</u>	<u>4,965.02</u>
Total Assets	<u>\$ 330,081.33</u>	<u>\$ 173,346.90</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current Liabilities:		
20000 - Accounts Payable	\$ 7,863.52	\$ 15,503.85
22500 - Accrued Payroll	34,659.72	36,875.90
	<u>42,523.24</u>	<u>52,379.75</u>
Notes Payable - Stock Yards Bank	<u>32,144.98</u>	
Total liabilities	<u>74,668.22</u>	<u>52,379.75</u>
Net Assets:		
32000 - Unrestricted Net Assets	268,372.26	116,002.13
32001 - Invested in Fixed Assets	19,185.83	4,965.02
Total Net Assets	<u>287,558.09</u>	<u>120,967.15</u>
Total Liabilities and Net Assets	<u>\$ 330,081.33</u>	<u>\$ 173,346.90</u>

*No assurance is provided on these financial statements and supplemental information.  
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with the modified cash basis of accounting are not included.*

**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS**

For the Eleven Months Ended May 31, 2023 and 2022

	<u>May 2023</u>	<u>May 2022</u>	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2022</u>
<b>Revenues:</b>				
City Contributions	\$ 19,341.66	\$ 15,442.50	\$ 212,713.26	\$ 169,867.50
County Contributions	<u>19,334.16</u>	<u>15,442.50</u>	<u>212,675.76</u>	<u>169,867.50</u>
Governmental Support	<u>38,675.82</u>	<u>30,885.00</u>	<u>425,389.02</u>	<u>339,735.00</u>
<b>Fees for Services:</b>				
Electrical Permits	415.00	400.00	6,265.00	5,050.00
Building Permits	4,024.00	3,223.00	25,568.99	23,380.35
Planning and Zoning Fees	750.00	1,800.00	15,100.00	13,825.00
Citations	<u>                    </u>	<u>220.00</u>	<u>1,330.56</u>	<u>2,535.00</u>
Fees for Services, Net	<u>5,189.00</u>	<u>5,643.00</u>	<u>48,264.55</u>	<u>44,790.35</u>
Total Revenues	<u>43,864.82</u>	<u>36,528.00</u>	<u>473,653.57</u>	<u>384,525.35</u>
<b>Operating Expenses:</b>				
<b>Personnel:</b>				
Planning Administrator	3,062.56	3,065.02	52,100.32	52,047.82
Planning Technician	1,899.27	1,904.28	32,362.75	34,545.35
Code Enforcement Officer	3,955.00	5,160.34	61,042.48	49,701.02
Benefits	<u>7,648.03</u>	<u>6,008.31</u>	<u>96,176.30</u>	<u>78,171.67</u>
Total Personnel	<u>16,564.86</u>	<u>16,137.95</u>	<u>241,681.85</u>	<u>214,465.86</u>
Board & Commissioners Fees	765.00	2,300.00	10,530.00	14,897.27
Temporary Employees	<u>                    </u>	<u>267.15</u>	<u>                    </u>	<u>4,233.30</u>
Legal Fees	1,470.00	1,380.00	14,934.00	8,868.00
Legal Notices	427.00	476.00	5,696.50	4,533.00
Liability Insurance	<u>                    </u>	<u>                    </u>	<u>13,450.21</u>	<u>13,495.00</u>
Workers Comp Insurance	<u>                    </u>	<u>                    </u>	<u>1,598.85</u>	<u>1,133.22</u>
<b>Consultant Fees:</b>				
Engineering	<u>                    </u>	<u>1,750.00</u>	<u>20,056.25</u>	<u>4,290.00</u>
Bookkeeping	300.00	300.00	3,300.00	3,300.00
Financial Audit	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>300.00</u>	<u>2,050.00</u>	<u>23,356.25</u>	<u>7,590.00</u>
<b>Contract with Private Agency:</b>				
Comprehensive Plan	<u>                    </u>	<u>                    </u>	<u>15,700.00</u>	<u>7,000.00</u>
GIS Maintenance Fee	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Zoning Map Maintenance	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Website Annual License	<u>                    </u>	<u>                    </u>	<u>565.00</u>	<u>620.00</u>
iWorq Software Permit	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>
	<u>2,500.00</u>	<u>2,500.00</u>	<u>18,765.00</u>	<u>10,120.00</u>

**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS**  
For the Eleven Months Ended May 31, 2023 and 2022

	<u>May 2023</u>	<u>May 2022</u>	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2022</u>
Auto Repairs & Maintenance			310.79	
Bank fees			35.00	
Conference & Training	1,451.54	188.10	4,836.26	1,368.23
Gasoline			2,009.00	761.92
Interest Expense			154.20	
Postage	1,636.27		1,636.27	
Phone / Internet / IT Support	2,511.78	190.65	10,110.50	7,558.10
Office Supplies		389.15	4,980.23	2,534.06
Office Equipment	73.14	73.14	888.49	911.07
Uniforms			107.13	
Refunds			275.00	24.00
Total Operating Expenses	<u>27,699.59</u>	<u>25,952.14</u>	<u>355,355.53</u>	<u>292,493.03</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ 16,165.23</u>	<u>\$ 10,575.86</u>	<u>\$ 118,298.04</u>	<u>\$ 92,032.32</u>

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**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**SUPPLEMENTAL INFORMATION - SCHEDULE OF BUDGET TO ACTUAL**  
For the Eleven Months Ended May 31, 2023

	FY 2023 <u>Budget</u>	Budget <u>Modifications</u>	FY 2023 Adj <u>Budget</u>	YTD Actual <u>May 2023</u>	<u>Variance</u>
<b>Revenues:</b>					
City Contribution	\$ 232,010	\$	\$ 232,010	\$ 212,713	\$ (19,297)
County Contribution	232,010		232,010	212,676	(19,334)
Governmental Support	<u>464,020</u>	<u>-</u>	<u>464,020</u>	<u>425,389</u>	<u>(38,631)</u>
<b>Fees for Services:</b>					
Income	48,000		48,000		(48,000)
Electrical Permits			-	6,265	6,265
Building Permits			-	25,569	25,569
Planning and Zoning Fees			-	15,100	15,100
Citations			-	1,331	1,331
Fees for Services, Net	<u>48,000</u>	<u>-</u>	<u>48,000</u>	<u>48,265</u>	<u>265</u>
<b>Total Revenues</b>	<u>512,020</u>	<u>-</u>	<u>512,020</u>	<u>473,654</u>	<u>(38,366)</u>
<b>Operating Expenses:</b>					
<b>Personnel:</b>					
Planning Administrator	59,768		59,768	52,100	(7,668)
Planning Technician	37,135		37,135	32,363	(4,772)
Building Inspector (Level II)	45,897		45,897	35,085	(10,812)
Code Enforcement Officer	30,000		30,000	25,957	(4,043)
Benefits	136,267		136,267	96,176	(40,091)
Total Personnel	<u>309,067</u>	<u>-</u>	<u>309,067</u>	<u>241,681</u>	<u>(67,386)</u>
Board & Commissioners Fees	19,800		19,800	10,530	(9,270)
Legal Fees	20,000	(2,224)	17,776	14,934	(2,842)
Legal Notices	8,000		8,000	5,696	(2,304)
Liability Insurance	15,000		15,000	13,450	(1,550)
Workers Comp Insurance	1,500	99	1,599	1,599	-

Consultant Fees:					
Engineering	10,000	9,460	19,460	20,056	596
Bookkeeping	3,600		3,600	3,300	(300)
Financial Audit	7,500	(7,500)	-		-
	<u>21,100</u>	<u>1,960</u>	<u>23,060</u>	<u>23,356</u>	<u>296</u>
Contract with Private Agency:					
Comprehensive Plan	20,000		20,000	15,700	(4,300)
Zoning Map Maintenance	2,500		2,500		(2,500)
Website Annual License		165	165	565	400
iWorq Software Permit	10,453		10,453	2,500	(7,953)
	<u>32,953</u>	<u>165</u>	<u>33,118</u>	<u>18,765</u>	<u>(14,353)</u>
Auto Lease/Debt Service	6,000		6,000	1,264	(4,736)
Auto Repairs & Maintenance	2,000		2,000	311	(1,689)
Conference & Training	6,000		6,000	4,836	(1,164)
Gasoline	3,000		3,000	2,009	(991)
Postage	3,000		3,000	1,636	(1,364)
Phone / Internet / IT Support	7,200		7,200	10,111	2,911
Office Supplies	5,000		5,000	4,980	(20)
Office Equipment	3,000		3,000	888	(2,112)
Uniforms	1,000		1,000	107	(893)
Refunds	400		400	275	(125)
Total Operating Expenses	<u>464,020</u>	<u>-</u>	<u>464,020</u>	<u>356,428</u>	<u>(107,592)</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ 48,000</u>	<u>\$ -</u>	<u>\$ 48,000</u>	<u>\$ 117,226</u>	<u>\$ 69,226</u>

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