

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENTS OF ASSETS, LIABILITIES
AND NET ASSETS - MODIFIED CASH BASIS
January 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current Assets:		
1000 - Cash Operating Account	\$ 247,584.76	\$ 191,617.90
Total Current Assets	<u>247,584.76</u>	<u>191,617.90</u>
Noncurrent Assets:		
Fixed Assets:		
14000 - Furniture and Equipment	7,909.81	7,909.81
14100 - Vehciles	43,421.00	
Total Fixed Assets, Net	<u>51,330.81</u>	<u>7,909.81</u>
Total Assets	<u>\$ 298,915.57</u>	<u>\$ 199,527.71</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
20000 - Accounts Payable	\$ 2,741.91	\$ 6,270.14
22500 - Accrued Payroll	26,345.00	27,140.00
	<u>29,086.91</u>	<u>33,410.14</u>
Notes Payable - Stock Yards Bank	<u>28,202.65</u>	
Total liabilities	<u>57,289.56</u>	<u>33,410.14</u>
Net Assets:		
32000 - Unrestricted Net Assets	246,700.50	158,207.76
32001 - Invested in Fixed Assets	23,128.16	7,909.81
Total Net Assets	<u>269,828.66</u>	<u>166,117.57</u>
Total Liabilities and Net Assets	<u>\$ 298,915.57</u>	<u>\$ 199,527.71</u>

*No assurance is provided on these financial statements and supplemental information.
Substantially all disclosures ordinarily included in financial statements prepared in accordance
with the modified cash basis of accounting are not included.*

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
For the Seven Months Ended January 31, 2024 and 2023

	<u>Jan 2024</u>	<u>Jan 2023</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2023</u>
Revenues:				
City Contributions	\$ 16,001.00	\$ 19,341.66	\$ 112,007.08	\$ 127,593.30
County Contributions	16,001.08	19,334.16	112,007.48	135,339.12
Governmental Support	<u>32,002.08</u>	<u>38,675.82</u>	<u>224,014.56</u>	<u>262,932.42</u>
Fees for Services:				
Electrical Permits	825.00	350.00	5,125.00	4,000.00
Building Permits	3,169.00	1,870.00	17,929.13	17,844.99
Planning and Zoning Fees	475.00	1,175.00	7,075.00	9,175.00
Citations			235.00	355.00
Fees for Services, Net	<u>4,469.00</u>	<u>3,395.00</u>	<u>30,364.13</u>	<u>31,374.99</u>
Total Revenues	<u>36,471.08</u>	<u>42,070.82</u>	<u>254,378.69</u>	<u>294,307.41</u>
Operating Expenses:				
Personnel:				
Planning Administrator	5,330.00	5,365.00	37,405.07	37,547.64
Planning Technician	3,125.00	3,335.00	22,487.16	23,329.94
Code Enforcement Officer	6,645.00	6,810.00	47,634.74	46,717.48
Benefits	9,495.00	9,680.00	67,235.26	63,552.21
Total Personnel	<u>24,595.00</u>	<u>25,190.00</u>	<u>174,762.23</u>	<u>171,147.27</u>
Board & Commissioners Fees	1,750.00	1,950.00	6,550.00	13,650.00
Legal Fees	336.00	684.00	2,793.00	3,094.00
Legal Notices	259.00	287.00		
Liability Insurance			16,503.00	13,450.21
Workers Comp Insurance			1,955.73	1,598.85
Consultant Fees:				
Engineering		3,041.25	330.00	19,011.25
Bookkeeping	300.00	300.00	2,100.00	2,100.00
Financial Audit				
	<u>300.00</u>	<u>3,341.25</u>	<u>2,430.00</u>	<u>21,111.25</u>
Contract with Private Agency:				
Comprehensive Plan				12,700.00
GIS Maintenance Fee				
Zoning Map Maintenance				
Website Annual License			227.90	165.00
iWorq Software Permit				
	<u>-</u>	<u>-</u>	<u>227.90</u>	<u>12,865.00</u>

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
For the Seven Months Ended January 31, 2024 and 2023

	<u>Jan 2024</u>	<u>Jan 2023</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2023</u>
Auto Repairs & Maintenance			1,783.40	231.55
Bank fees			6.57	
Conference & Training	591.00	129.73	913.00	2,276.72
Gasoline	102.17	81.30	2,424.45	1,044.96
Interest Expense				
Postage				
Phone / Internet / IT Support	959.27	764.52	7,258.50	4,916.34
Office Supplies	24.41	151.88	1,687.43	2,589.84
Office Equipment	73.14	176.41	469.98	673.07
Uniforms				
Refunds			900.00	275.00
Total Operating Expenses	<u>28,989.99</u>	<u>32,756.09</u>	<u>220,665.19</u>	<u>248,924.06</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ 7,481.09</u>	<u>\$ 9,314.73</u>	<u>\$ 33,713.50</u>	<u>\$ 45,383.35</u>

*No assurance is provided on these financial statements and supplemental information.
Substantially all disclosures ordinarily included in financial statements prepared in accordance
with the modified cash basis of accounting are not included.*