

**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**STATEMENTS OF ASSETS, LIABILITIES**  
**AND NET ASSETS - MODIFIED CASH BASIS**  
 May 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<b><u>ASSETS</u></b>		
Current Assets:		
1000 - Cash Operating Account	\$ 265,971.05	\$ 252,688.44
1300 - Prepaid Insurance	19,962.16	
Total Current Assets	<u>285,933.21</u>	<u>252,688.44</u>
Noncurrent Assets:		
Fixed Assets:		
14000 - Furniture and Equipment	7,909.81	7,909.81
14100 - Vehciles	43,421.00	43,421.00
Total Fixed Assets, Net	<u>51,330.81</u>	<u>51,330.81</u>
Total Assets	<u>\$ 337,264.02</u>	<u>\$ 304,019.25</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current Liabilities:		
20000 - Accounts Payable	\$ 27,796.07	\$ 8,158.52
22500 - Accrued Payroll	54,182.30	34,659.72
	<u>81,978.37</u>	<u>42,818.24</u>
Notes Payable - Stock Yards Bank	<u>26,684.93</u>	<u>33,421.00</u>
Total liabilities	<u>108,663.30</u>	<u>76,239.24</u>
Net Assets:		
32000 - Unrestricted Net Assets	230,639.77	243,291.20
32001 - Invested in Fixed Assets	24,645.88	17,909.81
Total Net Assets	<u>255,285.65</u>	<u>261,201.01</u>
Total Liabilities and Net Assets	<u>\$ 337,264.02</u>	<u>\$ 304,019.25</u>

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 with the modified cash basis of accounting are not included.*

**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS**  
For the Eleven Months Ended May 31, 2024 and 2023

	<u>May 2024</u>	<u>May 2023</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2023</u>
<b>Revenues:</b>				
City Contributions	\$ 16,001.00	\$ 19,341.66	\$ 176,011.08	\$ 204,959.94
County Contributions	<u>16,001.08</u>	<u>19,334.16</u>	<u>176,011.08</u>	<u>212,675.76</u>
Governmental Support	<u>32,002.08</u>	<u>38,675.82</u>	<u>352,022.16</u>	<u>417,635.70</u>
<b>Fees for Services:</b>				
Electrical Permits	650.00	415.00	7,550.00	6,265.00
Building Permits	7,760.00	4,024.00	34,063.93	25,568.99
Planning and Zoning Fees	3,625.00	750.00	13,975.00	15,100.00
Citations	<u>1,650.00</u>	<u>750.00</u>	<u>6,935.00</u>	<u>1,330.56</u>
Fees for Services, Net	<u>13,685.00</u>	<u>5,189.00</u>	<u>62,523.93</u>	<u>48,264.55</u>
Total Revenues	<u>45,687.08</u>	<u>43,864.82</u>	<u>414,546.09</u>	<u>465,900.25</u>
<b>Operating Expenses:</b>				
<b>Personnel:</b>				
Planning Administrator	5,494.45	3,062.56	60,438.95	52,100.32
Planning Technician	3,265.09	1,899.27	35,916.02	32,362.75
Code Enforcement Officer	6,899.69	3,955.00	75,896.57	65,392.48
Benefits	<u>9,681.92</u>	<u>7,648.03</u>	<u>106,501.11</u>	<u>96,176.30</u>
Total Personnel	<u>25,341.15</u>	<u>16,564.86</u>	<u>278,752.65</u>	<u>246,031.85</u>
Board & Commissioners Fees			8,300.00	9,765.00
Legal Fees	1,308.00	1,470.00	12,087.00	14,934.00
Legal Notices	588.00	722.00	4,067.00	5,991.50
Liability Insurance			16,503.00	13,450.21
Workers Comp Insurance			1,955.73	1,598.85
<b>Consultant Fees:</b>				
Engineering			4,620.00	22,566.25
Bookkeeping	300.00	300.00	3,300.00	3,300.00
Financial Audit				
	<u>300.00</u>	<u>300.00</u>	<u>7,920.00</u>	<u>25,866.25</u>
<b>Contract with Private Agency:</b>				
Comprehensive Plan				12,700.00
GIS Maintenance Fee				
Zoning Map Maintenance				3,125.00
Website Annual License			227.90	440.00
iWorq Software Permit	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>
	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,727.90</u>	<u>18,765.00</u>

**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS**  
For the Eleven Months Ended May 31, 2024 and 2023

	<u>May 2024</u>	<u>May 2023</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2023</u>
Auto Repairs & Maintenance			1,783.40	310.79
Bank fees			6.57	323.99
Conference & Training		1,214.54	1,209.00	23,421.72
Gasoline			2,590.89	2,753.54
Interest Expense				
Postage	221.69	1,636.27	431.42	1,636.27
Phone / Internet / IT Support	1,464.43	2,511.78	11,771.35	10,110.50
Office Supplies	355.34		2,592.47	4,978.23
Office Equipment	73.14	73.14	762.54	888.49
Uniforms	110.09		155.09	107.13
Refunds			1,050.00	275.00
Total Operating Expenses	<u>32,261.84</u>	<u>26,992.59</u>	<u>354,666.01</u>	<u>381,208.32</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ 13,425.24</u>	<u>\$ 16,872.23</u>	<u>\$ 59,880.08</u>	<u>\$ 84,691.93</u>

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**BOURBON COUNTY JOINT PLANNING COMMISSION**  
**SUPPLEMENTAL INFORMATION - SCHEDULE OF BUDGET TO ACTUAL**  
For the Eleven Months Ended May 31, 2024

	FY 2024 <u>Budget</u>	Budget <u>Modifications</u>	FY 2024 Adj <u>Budget</u>	YTD Actual <u>May 2024</u>	<u>Variance</u>
<b>Revenues:</b>					
City Contribution	\$ 192,000	\$	\$ 192,000	\$ 176,011	\$ (15,989)
County Contribution	192,000		192,000	176,011	(15,989)
Governmental Support	<u>384,000</u>	<u>-</u>	<u>384,000</u>	<u>352,022</u>	<u>(31,978)</u>
<b>Fees for Services:</b>					
Income			-		-
Electrical Permits			-	7,550	7,550
Building Permits			-	34,064	34,064
Planning and Zoning Fees			-	13,975	13,975
Citations			-	6,935	6,935
Fees for Services, Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,524</u>	<u>62,524</u>
 Total Revenues	 <u>384,000</u>	 <u>-</u>	 <u>384,000</u>	 <u>414,546</u>	 <u>30,546</u>
<b>Operating Expenses:</b>					
<b>Personnel:</b>					
Planning Administrator	65,745		65,745	60,439	(5,306)
Planning Technician	40,106		40,106	32,363	(7,743)
Building Inspector (Level II)	52,047		52,047	37,948	(14,099)
Code Enforcement Officer	32,400		32,400	37,948	5,548
Benefits	126,827		126,827	106,501	(20,326)
Total Personnel	<u>317,125</u>	<u>-</u>	<u>317,125</u>	<u>275,199</u>	<u>(41,926)</u>
 Board & Commissioners Fees	 17,000		 17,000	 8,300	 (8,700)
Legal Fees	17,000		17,000	12,087	(4,913)
Legal Notices	8,000		8,000	4,067	(3,933)
Liability Insurance	16,338		16,338	16,503	165
Workers Comp Insurance	1,806		1,806	1,956	150

Consultant Fees:					
Engineering	15,000		15,000	4,620	(10,380)
Bookkeeping	3,600		3,600	3,300	(300)
Financial Audit			-		-
	<u>18,600</u>	<u>-</u>	<u>18,600</u>	<u>7,920</u>	<u>(10,680)</u>
Contract with Private Agency:					
Comprehensive Plan	20,000		20,000		(20,000)
Zoning Map Maintenance	1,500		1,500		(1,500)
Website Annual License			-	228	228
iWorq Software Permit	11,000		11,000	2,500	(8,500)
	<u>32,500</u>	<u>-</u>	<u>32,500</u>	<u>2,728</u>	<u>(29,772)</u>
Auto Lease/Debt Service	7,587		7,587		(7,587)
Auto Repairs & Maintenance	1,000		1,000	1,783	783
Conference & Training	5,500		5,500	1,209	(4,291)
Gasoline	2,500		2,500	2,591	91
Postage	2,000		2,000	431	(1,569)
Phone / Internet / IT Support	13,056		13,056	11,771	(1,285)
Office Supplies	5,000		5,000	2,592	(2,408)
Office Equipment	3,000		3,000	763	(2,237)
Uniforms	500		500	155	(345)
Refunds			-	1,050	1,050
Total Operating Expenses	<u>468,512</u>	<u>-</u>	<u>468,512</u>	<u>351,105</u>	<u>(117,407)</u>
Revenues Over/(Under) Expenses from Operations	\$ <u>(84,512)</u>	\$ <u>-</u>	\$ <u>(84,512)</u>	\$ <u>63,441</u>	\$ <u>147,953</u>

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Andrea	13,792.56	10,730.00	3,062.56
Ruth	8,569.27	6,670.00	1,899.27
Code Enf	17,575.00	13,620.00	3,955.00
Board	3,150.00	3,900.00	(750.00)
			-
			-
Benefits	8,003.36		8,003.36
Benefits	6,204.46		6,204.46
Benefits	12,559.23		12,559.23
Benefits	240.98		240.98
	27,008.03	19,360.00	7,648.03
	70,094.86	54,280.00	15,814.86