

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENTS OF ASSETS, LIABILITIES
AND NET ASSETS - MODIFIED CASH BASIS
August 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current Assets:		
1000 - Cash Operating Account	\$ 284,928.60	\$ 259,495.38
Total Current Assets	<u>284,928.60</u>	<u>259,495.38</u>
Noncurrent Assets:		
Fixed Assets:		
14000 - Furniture and Equipment	7,909.81	7,909.81
14100 - Vehciles	43,421.00	43,421.00
Total Fixed Assets, Net	<u>51,330.81</u>	<u>51,330.81</u>
Total Assets	<u>\$ 336,259.41</u>	<u>\$ 310,826.19</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
20000 - Accounts Payable	\$ 2,703.75	\$ 1,973.70
22500 - Accrued Payroll	<u>37,370.00</u>	<u>54,776.00</u>
	<u>40,073.75</u>	<u>56,749.70</u>
Notes Payable - Stock Yards Bank	<u>24,631.54</u>	<u>31,657.41</u>
Total liabilities	<u>64,705.29</u>	<u>88,407.11</u>
Net Assets:		
32000 - Unrestricted Net Assets	269,486.39	234,403.09
32001 - Invested in Fixed Assets	<u>26,699.27</u>	<u>19,673.40</u>
Total Net Assets	<u>296,185.66</u>	<u>254,076.49</u>
Total Liabilities and Net Assets	<u>\$ 336,259.41</u>	<u>\$ 310,826.19</u>

*No assurance is provided on these financial statements and supplemental information.
Substantially all disclosures ordinarily included in financial statements prepared in accordance
with the modified cash basis of accounting are not included.*

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
For the Two Months Ended August 31, 2024 and 2023

	<u>Aug 2024</u>	<u>Aug 2023</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Revenues:				
City Contributions	\$ 14,682.00	\$ 16,001.00	\$ 29,364.00	\$ 32,002.00
County Contributions	14,682.00	16,001.00	29,364.00	32,002.00
Governmental Support	<u>29,364.00</u>	<u>32,002.00</u>	<u>58,728.00</u>	<u>64,004.00</u>
Fees for Services:				
Electrical Permits	1,025.00	725.00	1,025.00	1,475.00
Building Permits	3,338.41	3,238.63	6,714.34	5,748.63
Planning and Zoning Fees	2,525.00	1,175.00	3,350.00	2,270.00
Citations	2,390.00	-	3,145.00	235.00
Fees for Services, Net	<u>9,278.41</u>	<u>5,138.63</u>	<u>14,234.34</u>	<u>9,728.63</u>
Total Revenues	<u>38,642.41</u>	<u>37,140.63</u>	<u>72,962.34</u>	<u>73,732.63</u>
Operating Expenses:				
Personnel:				
Planning Administrator		5,364.00		10,728.00
Planning Technician	3,945.00	3,332.00	7,890.00	6,664.00
Code Enforcement Officer	6,435.00	7,017.00	12,870.00	14,034.00
Benefits	6,805.00	9,750.00	13,610.00	19,500.00
Total Personnel	<u>17,185.00</u>	<u>25,463.00</u>	<u>34,370.00</u>	<u>50,926.00</u>
Board & Commissioners Fees		1,925.00		3,850.00
Legal Fees	1,356.00	648.00	1,356.00	2,187.00
Legal Notices	350.00	497.00	532.00	987.00
Liability Insurance	17,903.16	18,143.73	17,903.16	18,143.73
Workers Comp Insurance	2,059.00	2,187.00	2,059.00	2,187.00
Consultant Fees:				
Engineering		330.00		330.00
Bookkeeping	300.00	300.00	600.00	600.00
Financial Audit				
	<u>300.00</u>	<u>630.00</u>	<u>600.00</u>	<u>930.00</u>
Contract with Private Agency:				
Comprehensive Plan				
GIS Maintenance Fee				
Zoning Map Maintenance				
Website Annual License	227.90		227.90	
iWorq Software Permit				
	<u>227.90</u>	<u>-</u>	<u>227.90</u>	<u>-</u>

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For the Two Months Ended August 31, 2024 and 2023

	<u>Aug 2024</u>	<u>Aug 2023</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Auto Repairs & Maintenance			314.99	
Bank fees			10.00	
Conference & Training	75.00	104.00	558.00	104.00
Gasoline	115.13	751.91	115.13	751.91
Interest Expense				
Postage				
Phone / Internet / IT Support	934.37	958.60	1,898.74	1,917.20
Office Supplies	365.00		547.51	574.27
Office Equipment	73.14	73.14	146.28	146.28
Uniforms	45.00		45.00	
Debt Service	632.21	632.21	1,264.42	1,264.42
Refunds				
Total Operating Expenses	<u>41,620.91</u>	<u>52,013.59</u>	<u>61,948.13</u>	<u>83,968.81</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ (2,978.50)</u>	<u>\$ (14,872.96)</u>	<u>\$ 11,014.21</u>	<u>\$ (10,236.18)</u>

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