

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENTS OF ASSETS, LIABILITIES
AND NET ASSETS - MODIFIED CASH BASIS
November 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current Assets:		
1000 - Cash Operating Account	\$ 299,173.93	\$ 388,121.33
Total Current Assets	<u>299,173.93</u>	<u>388,121.33</u>
Noncurrent Assets:		
Fixed Assets:		
14000 - Furniture and Equipment	7,909.81	7,909.81
14100 - Vehciles	43,421.00	43,421.00
Total Fixed Assets, Purchased	<u>51,330.81</u>	<u>51,330.81</u>
19000 - Accumulated Depreciation	16,733.44	6,195.68
Total Fixed Assets, Net	<u>34,597.37</u>	<u>45,135.13</u>
Total Assets	<u>\$ 333,771.30</u>	<u>\$ 433,256.46</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
20000 - Accounts Payable	\$ 7,914.81	\$ 73,820.19
22500 - Accrued Payroll	42,316.00	65,043.11
	<u>50,230.81</u>	<u>138,863.30</u>
Notes Payable - Stock Yards Bank	<u>24,590.57</u>	<u>30,687.41</u>
Total liabilities	<u>74,821.38</u>	<u>169,550.71</u>
Net Assets:		
32000 - Unrestricted Net Assets	273,533.69	279,945.44
32001 - Invested in Fixed Assets	10,006.80	14,447.72
Total Net Assets	<u>283,540.49</u>	<u>294,393.16</u>
Total Liabilities and Net Assets	<u>\$ 333,771.30</u>	<u>\$ 433,256.46</u>

*No assurance is provided on these financial statements and supplemental information.
Substantially all disclosures ordinarily included in financial statements prepared in accordance
with the modified cash basis of accounting are not included.*

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
For the Five Months Ended November 30, 2024 and 2023

	<u>Nov 2024</u>	<u>Nov 2023</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Revenues:				
City Contributions	\$ 14,682.00	\$ 16,001.00	\$ 73,410.00	\$ 99,339.56
County Contributions	14,682.00	16,001.00	73,410.00	80,005.00
Governmental Support	<u>29,364.00</u>	<u>32,002.00</u>	<u>146,820.00</u>	<u>179,344.56</u>
Fees for Services:				
Electrical Permits	425.00	700.00	2,925.00	3,850.00
Building Permits	1,325.18	370.00	15,196.13	13,120.13
Planning and Zoning Fees	600.00	1,875.00	7,075.00	5,995.00
Citations	400.00		6,240.00	235.00
Fees for Services, Net	<u>2,750.18</u>	<u>2,945.00</u>	<u>31,436.13</u>	<u>23,200.13</u>
Total Revenues	<u>32,114.18</u>	<u>34,947.00</u>	<u>178,256.13</u>	<u>202,544.69</u>
Operating Expenses:				
Personnel:				
Planning Administrator		5,364.00	5,011.39	26,820.00
Planning Technician	3,480.00	3,332.00	17,407.17	16,660.00
Building Inspector	7,035.00	4,910.00	35,177.00	24,557.60
Code Enforcement Officer	2,982.00	2,107.00	14,910.00	10,527.40
Benefits	7,661.00	9,750.00	42,361.07	48,750.00
Temporary Employees			5,040.00	
Total Personnel	<u>21,158.00</u>	<u>25,463.00</u>	<u>119,906.63</u>	<u>127,315.00</u>
Board & Commissioners Fees		1,925.00	1,275.00	7,700.00
Legal Fees	1,500.00	648.00	4,962.00	6,291.00
Legal Notices	798.00	455.00	2,338.00	2,422.00
Liability Insurance			17,903.16	16,503.00
Workers Comp Insurance	(273.00)		2,059.00	1,955.73
Consultant Fees:				
Engineering			4,990.00	330.00
Bookkeeping	300.00	300.00	1,500.00	1,500.00
Financial Audit				
	<u>300.00</u>	<u>300.00</u>	<u>6,490.00</u>	<u>1,830.00</u>
Contract with Private Agency:				
Comprehensive Plan				
GIS Maintenance Fee				
Zoning Map Maintenance				
Website Annual License			227.90	227.90
iWorq Software Permit				
	<u>-</u>	<u>-</u>	<u>227.90</u>	<u>227.90</u>

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For the Five Months Ended November 30, 2024 and 2023

	<u>Nov 2024</u>	<u>Nov 2023</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Auto Repairs & Maintenance	422.00	101.19	736.99	21.19
Bank fees			10.00	6.57
Conference & Training		168.44	673.13	2,565.28
Gasoline		59.08	115.13	751.91
Interest Expense				
Postage	251.57		251.57	209.73
Phone / Internet / IT Support	1,485.17	959.34	5,292.90	5,339.95
Office Supplies	244.44	336.25	1,454.85	1,311.72
Office Equipment	94.07	31.14	386.63	323.70
Uniforms			45.00	
Debt Service	632.21	632.21	3,161.05	3,161.05
Refunds				500.00
Depreciation	817.84	817.84	4,089.20	4,089.20
Total Operating Expenses	<u>27,430.30</u>	<u>31,896.49</u>	<u>171,378.14</u>	<u>182,524.93</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ 4,683.88</u>	<u>\$ 3,050.51</u>	<u>\$ 6,877.99</u>	<u>\$ 20,019.76</u>

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