

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENTS OF ASSETS, LIABILITIES
AND NET ASSETS - MODIFIED CASH BASIS
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current Assets:		
1000 - Cash Operating Account	\$ 324,119.15	\$ 367,598.76
Total Current Assets	<u>324,119.15</u>	<u>367,598.76</u>
Noncurrent Assets:		
Fixed Assets:		
14000 - Furniture and Equipment	7,909.81	7,909.81
14100 - Vehciles	<u>43,421.00</u>	<u>43,421.00</u>
Total Fixed Assets, Purchased	51,330.81	51,330.81
19000 - Accumulated Depreciation	<u>17,457.12</u>	<u>6,919.36</u>
Total Fixed Assets, Net	<u>33,873.69</u>	<u>44,411.45</u>
Total Assets	<u>\$ 357,992.84</u>	<u>\$ 412,010.21</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
20000 - Accounts Payable	\$ 84,659.14	\$ 156,545.08
	<u>84,659.14</u>	<u>156,545.08</u>
Notes Payable - Stock Yards Bank	<u>22,540.11</u>	<u>28,701.16</u>
Total liabilities	<u>107,199.25</u>	<u>185,246.24</u>
Net Assets:		
32000 - Unrestricted Net Assets	262,000.12	239,754.84
32001 - Invested in Fixed Assets	<u>11,333.58</u>	<u>15,710.29</u>
Total Net Assets	<u>273,333.70</u>	<u>255,465.13</u>
Total Liabilities and Net Assets	<u>\$ 357,992.84</u>	<u>\$ 412,010.21</u>

*No assurance is provided on these financial statements and supplemental information.
Substantially all disclosures ordinarily included in financial statements prepared in accordance
with the modified cash basis of accounting are not included.*

BOURBON COUNTY JOINT PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
For the Six Months Ended December 31, 2024 and 2023

	<u>Dec 2024</u>	<u>Dec 2023</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Revenues:				
City Contributions	\$ 14,682.00	\$ 16,001.00	\$ 88,092.00	\$ 96,006.08
County Contributions	14,682.00	16,001.00	88,092.00	115,340.56
Governmental Support	<u>29,364.00</u>	<u>32,002.00</u>	<u>176,184.00</u>	<u>211,346.64</u>
Fees for Services:				
Electrical Permits	500.00	450.00	3,425.00	4,300.00
Building Permits	3,179.38	1,640.00	18,648.51	14,760.13
Planning and Zoning Fees	725.00	600.00	7,800.00	6,585.00
Citations	700.00	-	6,940.00	235.00
Fees for Services, Net	<u>5,104.38</u>	<u>2,690.00</u>	<u>36,813.51</u>	<u>25,880.13</u>
Total Revenues	<u>34,468.38</u>	<u>34,692.00</u>	<u>212,997.51</u>	<u>237,226.77</u>
Operating Expenses:				
Personnel:				
Planning Administrator		5,255.07	5,011.39	32,075.07
Planning Technician	2,240.58	2,702.16	21,409.81	19,362.16
Building Inspector	2,240.59	5,904.74	27,218.14	20,494.87
Code Enforcement Officer	2,240.58		18,046.00	20,494.87
Benefits	6,250.40	8,990.26	47,330.04	57,740.26
Temporary Employees	18,995.00		24,035.00	
Total Personnel	<u>31,967.15</u>	<u>22,852.23</u>	<u>143,050.38</u>	<u>150,167.23</u>
Board & Commissioners Fees	5,850.00	(4,825.00)	7,125.00	4,800.00
Legal Fees	444.00	1,272.00	5,136.00	7,563.00
Legal Notices		112.00	2,338.00	2,534.00
Liability Insurance			17,903.16	16,503.00
Workers Comp Insurance			2,059.00	1,955.73
Consultant Fees:				
Engineering	3,167.50		8,157.50	330.00
Bookkeeping	300.00	300.00	1,800.00	1,800.00
Financial Audit				
	<u>3,467.50</u>	<u>300.00</u>	<u>9,957.50</u>	<u>2,130.00</u>
Contract with Private Agency:				
Comprehensive Plan				
GIS Maintenance Fee				
Zoning Map Maintenance				
Website Annual License			227.90	227.90
iWorq Software Permit				
	<u>-</u>	<u>-</u>	<u>227.90</u>	<u>227.90</u>

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For the Six Months Ended December 31, 2024 and 2023

	<u>Dec 2024</u>	<u>Dec 2023</u>	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Auto Repairs & Maintenance		900.00	736.99	1,151.19
Bank fees				6.57
Conference & Training			753.13	2,644.28
Gasoline				
Interest Expense				
Postage			251.57	209.73
Phone / Internet / IT Support	959.71	959.28	6,252.61	6,257.31
Office Supplies	136.31	141.57	1,591.16	1,453.29
Office Equipment	73.14	73.14	459.77	396.84
Uniforms			45.00	
Debt Service	632.21	632.21	3,793.26	3,793.26
Refunds	45.00	400.00	55.00	900.00
Depreciation	817.84	817.84	4,907.04	4,907.04
Total Operating Expenses	<u>44,392.86</u>	<u>23,635.27</u>	<u>206,642.47</u>	<u>207,600.37</u>
Revenues Over/(Under) Expenses from Operations	<u>\$ (9,924.48)</u>	<u>\$ 11,056.73</u>	<u>\$ 6,355.04</u>	<u>\$ 29,626.40</u>

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